

Public Law 96-234
96th Congress

An Act

To encourage greater participation in the farmer-held reserve program for corn and wheat, and for other purposes.

Apr. 11, 1980
[S. 2427]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Corn and wheat,
farmer-held
reserve
program.

FARMER-HELD RESERVE PROGRAM

SECTION 1. Section 110 of the Agricultural Act of 1949 is amended by—

7 USC 1445e.

(1) redesignating subsections (c) through (g) as subsections (d) through (h), respectively; and

(2) inserting after subsection (b) a new subsection (c) as follows:

“(c) Notwithstanding any other provision of law, the Secretary may, to the extent the Secretary determines such action necessary in order to encourage producers to store corn and wheat for extended periods of time under the terms and conditions of the program authorized by this section, make price support loans under this section on the 1979 crops of corn and wheat (at the same level of support as provided by this Act) to any producer of corn or wheat who did not (1) file a timely agreement to participate in the 1979 set-aside program for the commodity and (2) comply with the requirements of the 1979 set-aside program for the commodity.”

Price support
loans.

SALE OF COMMODITY CREDIT CORPORATION STOCKS OF CORN FOR USE IN MAKING ALCOHOL FOR MOTOR FUEL

SEC. 2. Section 110(e) of the Agricultural Act of 1949, as redesignated by section 1(1) of this Act, is amended by—

(1) striking out “and” at the end of clause (1);

(2) striking out the period at the end of clause (2) and inserting in lieu thereof a semicolon and “and”; and

(3) adding at the end thereof a new clause (3) as follows:

“(3) sales of corn when sold at not less than the release level under the extended loan program for use in the production of alcohol for motor fuel at facilities that (A) begin operation after January 4, 1980, and (B), whenever supplies of corn are not readily available, can produce alcohol from agricultural or forestry biomass feedstocks other than corn.”

FARM STORAGE FACILITY LOAN PROGRAM

SEC. 3. Section 4(h) of the Commodity Credit Corporation Charter Act is amended by—

15 USC 714b.

(1) striking out “\$50,000” both places it occurs and inserting in lieu thereof “\$100,000”; and

(2) striking out "the size of such facility for which a loan is obtained shall be based upon the amount of space required to store the quantity of the commodity estimated to be produced by the borrower during a two-year period;"

Approved April 11, 1980.

LEGISLATIVE HISTORY:

SENATE REPORT No. 96-633 (Comm. on Agriculture, Nutrition, and Forestry).
CONGRESSIONAL RECORD, Vol. 126 (1980):
Mar. 26, considered and passed Senate.
Apr. 1, considered and passed House.
WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 16, No. 15:
Apr. 11, Presidential statement.